Senate Engrossed

FILED JANICE K. BREWER SECRETARY OF STATE

State of Arizona
Senate
Forty-sixth Legislature
Second Regular Session
2004

CHAPTER 173

SENATE BILL 1099

AN ACT

RELATING TO MUNICIPAL EXPENDITURE LIMITATIONS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

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Be it enacted by the Legislature of the State of Arizona:

Section 1. <u>City of Somerton; reduction of penalties for</u> exceeding expenditure limitation

The penalties prescribed by section 41-1279.07, subsections G and H, Arizona Revised Statutes, for excess expenditures of local revenues by the city of Somerton for all fiscal years prior to fiscal year 2003-2004 shall equal one hundred thousand dollars and shall be payable pursuant to section 41-1279.07, subsection G, Arizona Revised Statutes, in equal installments over five years beginning in fiscal year 2004-2005.

Sec. 2. Retroactivity

This act applies retroactively to from and after June 30, 2004.

APPROVED BY THE GOVERNOR APRIL 27, 2004.

FILED IN THE OFFICE OF THE SECRETARY OF STATE APRIL 27, 2004.